

Mission Bay Improvements Fund



Mission Bay Improvements Fund



Department Description

The Mission Bay Improvements Fund will be used for permanent public capital improvements and deferred maintenance of existing facilities in Mission Bay Park pursuant to the Mission Bay Park Master Plan. Capital improvements on Fiesta Island and South Shores will be given priority. Funding is directly related to the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229). This ordinance requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.

Department Summary

Mission Bay Improvements Fund				
	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL	FY 2007-2008 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ -	\$ 1,097,595	\$ 2,500,000	\$ 1,402,405
TOTAL	\$ -	\$ 1,097,595	\$ 2,500,000	\$ 1,402,405

Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
MISSION BAY IMPROVEMENT FUND			
Mission Bay Improvements Fund			
Mission Bay Improvements Fund	\$ -	\$ 1,097,595	\$ 2,500,000
Total	\$ -	\$ 1,097,595	\$ 2,500,000

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Significant Budget Adjustments

MISSION BAY IMPROVEMENT FUND

Mission Bay Improvements Fund	Positions	Cost	Revenue
Support for Mission Bay Improvements	0.00 \$	1,402,405 \$	1,402,405

Adjustment to increase revenue and expenses per the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229). The ordinance requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.

Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
NON-PERSONNEL			
Supplies & Services	\$ -	\$ 1,097,595	\$ 2,500,000
SUBTOTAL NON-PERSONNEL	\$ -	\$ 1,097,595	\$ 2,500,000
TOTAL	\$ -	\$ 1,097,595	\$ 2,500,000

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Revenue and Expense Statement (Non-General Fund)

MISSION BAY IMPROVEMENT FUND

		FY 2006*	FY 2007*	FY 2008*
		BUDGET	BUDGET	FINAL
REVENUE				
Transfer from General Fund - Mission Bay Park's Rents (1)	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL REVENUE	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL BALANCE AND REVENUE	\$	-	\$ 1,097,595	\$ 2,500,000
CAPITAL IMPROVEMENTS PROGRAM (CIP)				
CIP Expenditures (1)	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL CIP EXPENSE	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL EXPENSE	\$	-	\$ 1,097,595	\$ 2,500,000
BALANCE	\$	-	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$	-	\$ 1,097,595	\$ 2,500,000

* At the time of publication audited financial statements for Fiscal Year 2006 were not available. Therefore, the Fiscal Years 2006 and 2007 columns reflect final budget amounts from the Fiscal Year 2006 and 2007 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The Mission Bay Improvements Fund was set up due to the reinstatement of the Mission Bay Ordinance. The Ordinance was waived in Fiscal Years 2005 and 2006 and requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.

